Contract Agreement

THIS AGREEMENT made the ______ day of JUIN 31 2018____ between GOVERNMENT ARSENAL, Camp General Antonio Luna, Limay, Bataan of the Philippines (hereinafter called "the Entity") of the one part and COMPANHIA BRASILEIRA DE CARTUCHOS (CBC) of Av. Humberto de Campos, 3220 Ribeirao Pires, Sao Paulo, Brazil represented locally by FIREPOWER DEFENSE CONTRACTORS, INC. of Unit C-305 Lopez Building, Session Road, Baguio City (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., Procurement of 870,000 rounds 7.62mm Tracer Cartridge, IB # GA BAC 2018DP-11-TF and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of FORTY TWO MILLION TWO HUNDRED THIRTY EIGHT THOUSAND FIVE HUNDRED PESOS (Php42,238,500.00) only (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
   (a) Bid Form and the Price Schedule submitted by the Bidder;
   (b) Schedule of Requirements;
   (c) Technical Specifications;
   (d) General Conditions of Contract;
   (e) Special Conditions of Contract; and
   (f) Entity’s Notification of Award;

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first before written.

Signed, sealed, delivered by:

DANIEL R CASABAR JR
Director
Government Arsenal

MR. JERUEL G. SANCHEZ
Atty-in-fact for CBC
Firepower Defense Contractors, Inc.
SIGN IN THE PRESENCE OF:

MS. ROWEENA G. BASA
Superintendent
Planning & Logistics Division

MS. JOSEPINE G. SANCHEZ
Corporate Secretary
Firepower Defense Contractors, Inc.

ATTY. ABEGAIL C. GABRIEL
Arsenal Legal Officer

MS. ALLEAIAH D. CARREON
Chief Accountant

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES
CITY OF BALANGA, BATAAN ___ s.s.

BEFORE ME, a Notary Public for and in Balanga City, Bataan, Philippines, on this day of __________ 2018 personally appeared:

DANIEL R CASABAR JR

MR. JERUEL G. SANCHEZ

MS. JOSEPINE G. SANCHEZ

MS. ROWEENA G. BASA

ATTY. ABEGAIL C. GABRIEL

MS. ALLEAIAH D. CARREON

Valid Identification Card No.

TIN 120-449-129

Passport No. EC4225831

Passport No. EC4458010

TIN 196-041-509

TIN 406-648-758

TIN 432-710-749

known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary deed.

WITNESS MY HAND AND SEAL on the date and place above written:

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Book No. XLI
Series of 2018

ATTY. JULIE SANGALANG-SALABIA
Notary Public
For and in the Province of Bataan
Notarial Commission Cert. No. 345-16
Until December 31, 2018
3rd Floor Cheeking Bldg., Balanga City, Bataan
ROLL NO. 19830
BPA License No. 1403-300, BATAAN
P.I.R. No. 002346, 013931, 18, Balanga City, Bataan