

Contract Agreement

THIS AGREEMENT made the _____ day of JUL 12 2018 between GOVERNMENT ARSENAL, Camp General Antonio Luna, Limay, Bataan of the Philippines (hereinafter called "the Entity") of the one part and GECAR MACHINE SOLUTIONS, INC. of Mindanao Rattan Compound, P. Burgos St., Alang-Alang, Mandaue City, Cebu (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., Procurement of 280 kgs Trinitroresorcine (TNR), IB # GA BAC 2018DP-09 and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of TWO MILLION ONE HUNDRED FIFTY SIX THOUSAND PESOS (PhP2,156,000.00) only (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
(a) Bid Form and the Price Schedule submitted by the Bidder;
(b) Schedule of Requirements;
(c) Technical Specifications;
(d) General Conditions of Contract;
(e) Special Conditions of Contract;
(f) Entity's Notification of Award; and
(g) Supplemental Bulletin
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first before written.

Signed, sealed, delivered by:

DANIEL R CASABAR JR
Director
Government Arsenal

MR. HILARION E. LLANZA
Sales Consultant/ Authorized Signatory
Gecar Machine Solutions, Inc.

MS. ROWEENA G. BASA
Supt., PLD

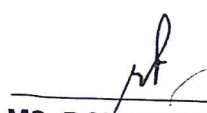
MS. ERLINDA M. GO
Corporate Secretary
Gecar Machine Solutions, Inc.


ATTY. ABEGAIL C. GABRIEL
Arsenal Legal Officer


MS. ALLECIAH D. CARREON
Chief Accountant

SIGNED IN THE PRESENCE OF:



DANIEL R CASABAR JR
Director


MS. ROWEENA G. BASA
Superintendent
Planning & Logistics Division


MS. ERLINDA M. GO
Corporate Secretary
Gecar Machine Solutions, Inc.


MR. HILARION E. LLANZA
Sales Consultant
Gecar Machine Solutions, Inc.


ATTY. ABEGAIL C. GABRIEL
Arsenal Legal Officer


MS. ALLECIAH D. CARREON
Chief Accountant

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF BALANGA, BATAAN) s.s.

BEFORE ME, a Notary Public for and in Balanga City, Bataan, Philippines, on this
JUL 12 2018 day of 2018 personally appeared:

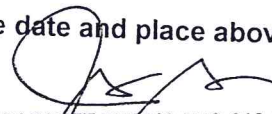
DANIEL R CASABAR JR
MR. HILARION E. LLANZA
MS. ERLINDA M. GO
MS. ROWEENA G. BASA
ATTY. ABEGAIL C. GABRIEL
MS. ALLECIAH D. CARREON

TIN 120-449-129
Driver's License N01-03-000153
TIN 934-172-335
TIN 196-041-509
TIN 406-648-758
TIN 432-710-749

known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary deed.

WITNESS MY HAND AND SEAL on the date and place above written:

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Book No. XLV
Series of 2018


ATTY. JULIET SANGALANG-SALARA
NOTARY PUBLIC
FOR AND IN THE PROVINCE OF BATAAN
Notarial Commission Case No. 345-16
Until December 31, 2018
3rd Floor Chowking Bldg., Balanga City, Bataan
ROLL NO. 38430
IBP Lifetime No. 1030380, BATAAN
PTR No. 2602316, 01.03.18, Balanga City, Bataan