

CONTRACT AGREEMENT

THIS AGREEMENT made this _____ day of _____ 2018 between Government Arsenal with address at Camp General Antonio Luna, Limay, Bataan, Philippines (hereinafter called "the Entity") of the one part and LTM Builders of Joseph Street, Bataan Homes Subdivision, San Jose, Balanga City, Bataan (hereinafter called "the Contractor") of the other part.

WHEREAS the Entity is desirous that the Contractor execute two (2) Lots Infrastructure Projects (Lot I- Repair of Cerakoting Room at SARUU and Lot II- Extension of Roofing at Ballistic Building, under IB # GA-BAC-2018-IP-01 (hereinafter called the "Works") and the Entity has accepted the Bid for the said project in the sum of EIGHT HUNDRED NINETY FIVE THOUSAND EIGHTY FIVE PESOS and 94/100 Only (PhP895,085.94) (hereinafter called the "Contract Price") by the Contractor for the execution of such works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form and be read and construed as integral part of this Agreement, to wit:


- a) General and Special Conditions of Contract;
- b) Drawings/Plans;
- c) Specifications;
- d) Invitation to Bid;
- e) Instructions to Bidders;
- f) Bid Data Sheet;
- g) Addenda and/or Supplemental/Bid Bulletins, if any;
- h) Bid Form, including all documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any; resulting from the Procuring Entity's bid evaluation;
- i) Eligibility requirements, documents and/or statements;
- j) Performance Security;
- k) Notice of Award of Contract and the Bidder's conforme thereto;
- l) Other contract documents that may be required by existing laws and/or the Entity.

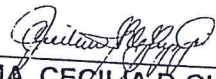
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.


4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this contract at the times and in the manner prescribed by this contract.


IN WITNESS whereof the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first before written.

Signed, sealed, delivered by:



DANIEL R CASABAR JR
Director
Government Arsenal, DND


MS MA. CECILIA D GIANAN
Proprietress
LTM Builders

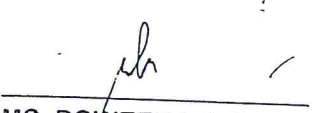

MS. ROWENA G BASA
Supt., PLD,
Government Arsenal

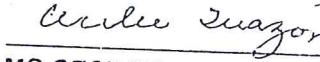

MS. CECILEE TUAZON
Secretary
LTM Builders


ATTY. BEGNITO C. GABRIEL
Legal Office,
Government Arsenal


MS. ALLECIAH D. CARREON
Chief Accountant,
Government Arsenal


SIGNED IN THE PRESENCE OF:


MS. ROWEENA G. BASA
Superintendent
Planning & Logistics Division


MS CECILEE TUAZON
Secretary
LTM Builders


ATTY. ABEGAIL C. GABRIEL
Arsenal Legal Officer


MS. ALLECIAH D. CARREON
Chief Accountant


MS MA CECILIA D GIANAN
Proprietress
LTM Builders

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF BALANGA, BATAAN) s.s.

BEFORE ME, a Notary Public for and in Balanga City, Bataan, Philippines, on this _____ day of _____ 2018 personally appeared:


- DANIEL R CASABAR JR
- MS. MA. CECILIA D. GIANAN
- MS. CECILEE TUAZON
- MS. ROWEENA G. BASA
- ATTY. ABEGAIL C. GABRIEL
- MS. ALLECIAH D. CARREON

- TIN 120-449-129
- PRC License 0083882
- TIN 480-404-149
- TIN 196-041-509
- TIN 406-648-758
- TIN 432-710-749

known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary deed.

WITNESS MY HAND AND SEAL on the date and place above written:

Doc. No. _____
Page No. _____
Book No. _____
Series of 2018 _____


DANIEL R CASABAR JR
Director,
Government Arsenal