NOTICE OF AWARD

(DATE)

MS. MA. CRISTINA B. ESPRITU
Attorney-in-Fact
Poongsan Corporation
Poongsan Bldg., 23 Chungjeong-ro,
Seodaemun-gu, Seoul, South Korea

Dear Ms. Espiritu:

We are pleased to inform you that your Bid dated 16 December 2019 for the supply and delivery of 6,500,000 pieces of 5.56mm M193 Bullet under IB# GA-BAC-2020DP-08 with a Contract Price equivalent to THIRTY THREE MILLION EIGHTY FIVE THOUSAND PESOS (PhP33,085,000.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

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<th>FORM</th>
<th>% of Total Contract Price</th>
<th>AMOUNT (PhP)</th>
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Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

[Signature]

DANIEL R. CASABAR, JR
Director

Conforme:

MS. MA. CRISTINA B. ESPRITU
Date: __________________
"A RESOLUTION DECLARING POONGSAN CORPORATION AS THE SINGLE CALCULATED AND RESPONSIVE BIDDER (SCRB) and RECOMMENDING THE ISSUANCE OF NOTICE OF AWARD FOR THE PROCUREMENT OF 5.56MM M193 BULLET UNDER IB # GA-BAC-2020DP-08"

WHEREAS, the Procurement through Public Competitive Bidding of 6,500,000 pieces of 5.56mm M193 Bullet for the Government Arsenal (GA), with a total Approved Budget for the Contract (ABC) amounting to PhP33,150,000.00 was programmed in the FY 2020 Annual Procurement Plan Direct Production Materials;

WHEREAS, its Invitation to Bid (IB) was posted in the PhilGEPS, the GA Website and in conspicuous places at the GA premises from 26 November – 03 December 2019;

WHEREAS, Poongsan Corporation’s financial proposal was declared as the Single Calculated Bid (SCB) in the total amount of PhP33,085,000.00 pursuant to Resolution No. GA-BAC-PB-2020-014 dated 18 December 2019;

WHEREAS, upon validation and verification of the eligibility requirements, technical capability; based on the Post Qualification last September 2019, and financial proposal, the TWG I recommended the declaration of Poongsan Corporation’s bid as Single Calculated and Responsive Bid (SCRB), hence, the supplier is qualified to undertake the supply and delivery of 5.56mm M193 Bullet;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved, that the GA BAC adopts and approves the recommendation of the GA BAC TWG I to:

1. Declare Poongsan Corporation as post-qualified;

2. Declare Poongsan Corporation’s bid as the Single Calculated and Responsive Bid (SCRB); and

3. Recommend to the Director, GA the issuance of Notice of Award in favor of Poongsan Corporation for the procurement of 5.56mm M193 Bullet in the total amount of PhP33,085,000.00 under IB No. GA-BAC-2020DP-08.

Signed this 27th day of December 2019 at Camp General Antonio Luna, Limay, Bataan.

MS TERESITA L. VITUG  MS AVELINA C. ALIANGAN  
Chairperson  Vice-Chairperson

MS AMELITA Q. OMADTO  ENGR JOPARI P. NOCEDA  
Member  Member

Approved/Disapproved:  
DANIEL R. CASABAR JR  
Director