Contract Agreement

THIS AGREEMENT made the APR 24, 2018 day of between GOVERNMENT ARSENAL, Camp General Antonio Luna, Limay, Bataan of the Philippines (hereinafter called "the Entity") of the one part and COMPANHIA BRASILEIRA DE CARTUCHOS (CBC) of Av. Humberto de Campos, 3220 Ribeirao Pires, Sao Paulo, Brazil represented locally by FIREPOWER DEFENSE CONTRACTORS, INC. of Unit C-305 Lopez Building, Session Road, Baguio City (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., Procurement of 422,000 rounds 7.62mm Tracer Cartridge, IB # GA BAC 2018DP-02 and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of TWENTY MILLION ONE HUNDRED THIRTY SEVEN THOUSAND EIGHT HUNDRED FORTY PESOS (PhP20,137,840.00) only (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
   (a) Bid Form and the Price Schedule submitted by the Bidder;
   (b) Schedule of Requirements;
   (c) Technical Specifications;
   (d) General Conditions of Contract;
   (e) Special Conditions of Contract;
   (f) Entity’s Notification of Award; and
   (g) Supplemental Bulletin

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first before written.

Signed, sealed, delivered by:

[Signatures]

DANIEL R CASABAR JR
Director
Government Arsenal

MR. JERUEL G. SANCHEZ
Atty-in-fact for CBC
Firepower Defense Contractors, Inc.
ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF BALANGA, BATAAN ) s.s.

BEFORE ME, a Notary Public for and in Balanga City, Bataan, Philippines, on this
day of APR. 13, 2018 personally appeared:

TIN

DANIEL R CASABAR JR 120-449-129
MR. JERUEL G. SANCHEZ Passport No. EC4225831 / EC4227803
MR. JEREMY G. SANCHEZ
MS. ROWEENA G. BASA
ATTY. ABEGAIL C. GABRIEL
MS. ALLECIASH D. CARREON

known to me and to me known to be the same persons who executed the foregoing instrument and
acknowledged to me that the same is their free and voluntary deed.

WITNESS MY HAND AND SEAL on the date and place above written:

ATTY. JULIET SAGALANG-SALARIA
NOTARY PUBLIC
FOR AND IN THE PROVINCE OF BATAAN
Notarial Commission No. 245-16
Until December 31, 2018
PBR No. 2602.316, 01.01.18, Balanga City, Bataan
PhilCompliance No.034008 valid until 4.12.19
3rd Floor, Com przyk BiG, Balanga City/Bataan
ROLL NO. 384-30