BIDS AND AWARDS COMMITTEE

RESOLUTION No. GA-BAC-PB-2018-110
28 November 2018

"A RESOLUTION DECLARING THE SINGLE CALCULATED AND RESPONSIVE BIDDER (SCRB) and RECOMMENDING THE ISSUANCE OF NOTICE OF AWARD FOR THE PROCUREMENT OF 7.62MM BULLET UNDER IB# GA-BAC-2019DP-04"

WHEREAS, the Invitation to Bid (IB) for the Procurement of 3,700,000pcs 7.62mm Bullet for the Government Arsenal (GA) with a total Approved Budget for the Contract (ABC) amounting to PhP25,530,000.00 was published in the Manila Times on 12 October 2018 and posted in the PhillGEPS, the GA Website and in conspicuous places at the GA premises from 12 to 19 October 2018;

WHEREAS, prior to the bid opening, only Poongsan Corporation of South Korea secured bidding documents;

WHEREAS, during the submission and opening of bids on 07 November 2018, said bidder submitted its eligibility & technical and financial proposals which were all rated "passed";

WHEREAS, tabulated below is the result of the opening of the financial proposal:

<table>
<thead>
<tr>
<th>Bidder</th>
<th>Bid as Read, PhP</th>
<th>Calculated Bid, PhP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Poongsan Corporation</td>
<td>24,975,000.00</td>
<td>24,975,000.00</td>
</tr>
</tbody>
</table>

WHEREAS, from the above result the GA BAC TWG I recommended to the GA BAC the declaration of Poongsan Corporation as the Single Calculated Bidder (SCB) and the conduct of its post-qualification pursuant to approved Resolution No. GA-BAC-PB-2018-097 dated 12 November 2018;

WHEREAS, the result of the post-qualification to Poongsan Corporation conducted on September 2018 by the DND-BAC PQ Team headed by Dir Dinna Anna Lee L. Cartujano, was adopted on this procurement project;

WHEREAS, after further verification of the documents and evaluation on the technical capability, the GA BAC TWG I recommended Poongsan Corporation as qualified to undertake the supply and delivery of 3,700,000pcs 7.62mm Bullet;
NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved, that the GA BAC approves and adopts the recommendation of the GA BAC TWG I to declare Pongsan Corporation of South Korea as the SINGLE CALCULATED AND RESPONSIVE BIDDER (SCRB) and recommend to the Director, GA the issuance of Notice of Award in its favor for the procurement of 3,700,000 pcs 7.62mm Bullet in the amount of PhP24,975,000.00 under IB Nr. GA-BAC-2019DP-04.

Signed this 28th day of November 2018 at Government Arsenal, DND, Camp General Antonio Luna, Laoag, Laoag, Bataan.

MS TERESITA L. VITUG
Chairperson

MS AVELINA C. ALIANGAN
Vice-Chairperson

MS AMELITA Q. OMADTO
Member

ENGR. JOPAR P. NOCEDA
Member

Approved/Disapproved:

DANIEL R. CASABAR, JR
Director
NOTICE OF AWARD

09 JAN 2019
(Date)

Mr. Ki Suk Hahn
Authorized Representative
Poongsan Corporation
Yung Sung Industrial Philippines, Inc.
E1901B PSE Center, Exchange Rd.
Ortigas Complex, Pasig City

Dear Mr. Ki Suk Hahn:

We are pleased to inform you that your Bid dated 07 November 2018 for the supply and delivery of 3,700,000pcs 7.62mm Bullet under IB Nr. GA-BAC-2019DP-04 with a Contract Price equivalent to TWENTY FOUR MILLION NINE HUNDRED SEVENTY FIVE THOUSAND PESOS (PhP24,975,000.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

<table>
<thead>
<tr>
<th>FORM</th>
<th>% of Total Contract Price</th>
<th>AMOUNT (PhP)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal</td>
<td>5%</td>
<td>1,248,750.00</td>
</tr>
<tr>
<td>b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank</td>
<td>30%</td>
<td>7,492,500.00</td>
</tr>
<tr>
<td>c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission or authorized to issue such security</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Yours truly,

DANIEL R. CASABAR, JR
Director

Conforme:

MR. KI SUK HAHN
Date: ____________________________