Contract Agreement

THIS AGREEMENT made this ______ day of __________ between
GOVERNMENT ARSENAL, Camp General Antonio Luna, Limay, Bataan of the Philippines
(hereinafter called "the Entity") of the one part and Joint Venture Partnership of HOLISTIC
MARKETING SERVICES COMMUNICATION FIRM CORP. of 451 Brgy. Tiaong, Guiguinto,
Bulacan and BUD ENTERPRISE CO., LTD of New Taipei City Taiwan, Province of China
(hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz.,
Procurement of Lot III – 9,000,000 pieces 5.56mm M27 Links, IB Nr. GA-BAC-2019DP-06
and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of
TWENTY SIX MILLION ONE HUNDRED THOUSAND PESOS (Php26,100,000.00) only
(hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this agreement words and expressions shall have the same meanings as are
respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall be deemed to form and be read and construed as part of
this Agreement, viz.:
   (a) Bid Form and the Price Schedule submitted by the Bidder;
   (b) Schedule of Requirements;
   (c) Technical Specifications;
   (d) General Conditions of Contract;
   (e) Special Conditions of Contract;
   (f) Entity’s Notification of Award; and
   (g) Supplemental Bulletin

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter
mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and
to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the
goods and services and the remedying of defects therein, the Contract Price or such other sum
as may become payable under the provisions of the contract at the time and in the manner
prescribed by the contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed in
accordance with the laws of the Republic of the Philippines on the day and year first before
written.

Signed, sealed, delivered by:

[Signatures]

DANIEL R CASABAR JR
Director
Government Arsenal

MS. CHERRY PIE BARABAD
Authorized Representative
JV Partnership of Holistic Marketing Services
and Bud Enterprises Co. Ltd
SIGNED IN THE PRESENCE OF:

MS. ROWEENA G. BASA
Superintendent
Planning & Logistics Division

MS. LERIZA K. DAUSIN
Managing Partner
Holistic Marketing Services
Communication Firm Corp.

ATTY. ABEGAIL C. GABRIEL
Arsenal Legal Officer

MS. ALLECIAH D. CARREON
Chief Accountant

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES
CITY OF BALANGA, BATAAN ) s.s.

BEFORE ME, a Notary Public for and in Balanga City, Bataan, Philippines, on this
day of _____ 2019 personally appeared:

DANIEL R CASABAR JR

MS. CHERRY PIE BARABAD

MS. LERIZA K. DAUSIN

MS. ROWEENA G. BASA

ATTY. ABEGAIL C. GABRIEL

MS. ALLECIAH D. CARREON

Valid Identification Card No.

TIN 120-449-129
TIN 152-938-263
SSS 33-2059248-6
TIN 196-041-509
TIN 406-648-758
TIN 432-710-749

known to me and to me known to be the same persons who executed the foregoing instrument
and acknowledged to me that the same is their free and voluntary deed.

WITNESS MY HAND AND SEAL on the date and place above written;

Doc. No. D-5
Page No. 1
Book No. 5
Series of 2019