Contract Agreement

THIS AGREEMENT made this ______ day of _______ between
GOVERNMENT ARSENAL, Camp General Antonio Luna, Linay, Bataan of the Philippines
(hereinafter called "the Entity") of the one part and PLASTIMER INDUSTRIAL CORPORATION
of Rm. 619 BPI Building, Plaza Cervantes, Binondo, Manila (hereinafter called "the Supplier") of
the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz.,
Procurement of Lot I – 6,900 pieces Plastic Crate and Lot II – 129,500 pieces Plastic Bag,
IB No.: GA-BAC-2019DP-16 and has accepted a Bid by the Supplier for the supply of those
goods and services in the sum of THREE MILLION ONE HUNDRED FORTY THOUSAND ONE
HUNDRED PESOS (PhP3,140,100.00) only (hereinafter called "the Contract Price")

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this agreement words and expressions shall have the same meanings as are
   respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall be deemed to form and be read and construed as part of
   this Agreement, viz.:
   (a) Bid Form and the Price Schedule submitted by the Bidder;
   (b) Schedule of Requirements;
   (c) Technical Specifications;
   (d) General Conditions of Contract;
   (e) Special Conditions of Contract;
   (f) Entity’s Notification of Award; and
   (g) Supplemental Bulletin

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter
   mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and
to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the
goods and services and the remedying of defects therein, the Contract Price or such other sum
as may become payable under the provisions of the contract at the time and in the manner
prescribed by the contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed in
accordance with the laws of the Republic of the Philippines on the day and year first before
written.

Signed, sealed, delivered by:

__________________________
DANIEL R CASABAR JR
Director
Government Arsenal

__________________________
MS. JOYCE MYCO C. RAYMUNDO
Authorized Representative
Plastimer Industrial Corporation
SIGNED IN THE PRESENCE OF:

MS. ROWEENA G. BASA
Superintendent
Planning & Logistics Division

MS. ERLINDA C. ONG
Corporate Secretary
Plastimer Industrial Corporation

ATTY. ABEGAIL G. GABRIEL
Arsenal Legal Officer

MS. ALLECIH D. CARREON
Chief Accountant

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF BALANGA, BATAAN ) s.s.

BEFORE ME, a Notary Public for and in Balanga City, Bataan, Philippines, on this day of July 2019 personally appeared:

DANIEL R CASABAR JR

MS. JOYCE MYCOC. RAYMUNDO

MS. ERLINDA C. ONG

MS. ROWEENA G. BASA

ATTY. ABEGAIL C. GABRIEL

MS. ALLECIH D. CARREON

Valid Identification Card No.

TIN  120-449-129

Unified Multi-Purpose ID No.  0111-6384433-5

SSS No.  03-3253169-0

TIN  196-041-509

TIN  406-648-758

TIN  432-710-749

known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary deed.

WITNESS MY HAND AND SEAL on the date and place above written:

Doc. No.  53
Page No.  40
Book No.  XYIV
Series of 2019

[Signature]