NOTICE OF AWARD

OCT 16 2019
(Date)

MS. MA. CRISTINA B. ESPRITU
Attorney-in-Fact
Poongsan Corporation
Poongsan Bldg., 23 Chungjeong-ro,
Seodaemun-gu, Seoul, South Korea

Dear Ms. Espiritu:

We are pleased to inform you that your Bid dated 29 July 2019 for the supply and delivery of 2M pcs 7.62mm Case, under IB# GA-BAC-2019DP-17 with a Contract Price equivalent to TWENTY NINE MILLION ONE HUNDRED SIXTY THOUSAND PESOS (PhP29,160,000.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

<table>
<thead>
<tr>
<th>FORM</th>
<th>% of Total Contract Price</th>
<th>AMOUNT (PhP)</th>
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<tbody>
<tr>
<td>a) Cash or cashier’s/manager’s check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal.</td>
<td>5%</td>
<td>1,458,000.00</td>
</tr>
<tr>
<td>b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</td>
<td>30%</td>
<td>8,748,000.00</td>
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Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DANIEL R. CASABAR, JR
Director

Conforme:

MS. MA. CRISTINA B. ESPRITU
Date:______________
Republic of the Philippines
DEPARTMENT OF NATIONAL DEFENSE
Government Arsenal
CAMP GENERAL ANTONIO LUNA
Limay, Bataan

BIDS AND AWARDS COMMITTEE

RESOLUTION No. GA-BAC-PB-2019-107
15 October 2019

“A RESOLUTION APPROVING A 12-DAYS EXTENSION OF POST-QUALIFICATION PERIOD, DECLARING THE SINGLE CALCULATED AND RESPONSIVE BIDDER (SCRB) and RECOMMENDING THE ISSUANCE OF NOTICE OF AWARD FOR THE PROCUREMENT OF 7.62MM CASE UNDER IB # GA-BAC-2019DP-17”

-WHEREAS, the Invitation to Bid (IB) for the Procurement of 2M pcs 7.62mm Case for the Government Arsenal (GA), with a total Approved Budget for the Contract (ABC) amounting to PhP32,400,000.00 was posted in the PhilGEPS, the GA Website and in conspicuous places at the GA premises from 05 – 12 July 2019;

-WHEREAS, Poongsan Corporation’s financial proposal was declared as the Single Calculated Bid (SCB) in the total amount of PhP29,150,000.00 pursuant to Resolution No. GA-BAC-PB-2019-085 dated 30 July 2019;

-WHEREAS, upon coordination of Poongsan Corporation to GA Post-Qual Team to conduct post-qualification on 23 – 27 September 2019, the GA Post-Qual Team departed on aforesaid date;

-WHEREAS, the PQ Team recommends to the GA BAC a 12-day extension of the Post-Qualification;

-WHEREAS, upon validation and verification of the eligibility requirements, technical capability and financial proposal, the PQ Team recommended the declaration of Poongsan Corporation’s bid as Single Calculated and Responsive Bid (SCRB), hence, the supplier is qualified to undertake the supply and delivery of 7.62mm Case;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved, that the GA BAC adopts and approves the recommendation of the GA BAC TWG I:
1. Extend the Post-Qualification for 12 days or until October 1, 2019;
2. Declare Poongsan Corporation as post-qualified;
3. Declare Poongsan Corporation’s bid as the Single Calculated and Responsive Bid (SCRB); and,
4. Recommend to the Director, GA the issuance of Notice of Award in favor of Poongsan Corporation for the procurement of 2M pcs 7.62mm Case in the total amount of PhP29,160,000.00 under IB No. GA-BAC-2019DP-17.
Signed this 15th day of October 2019 at Camp General Antonio Luna, Limay, Bataan.

MS TERESITA L VITUG
Chairperson

MS AVELINA C ALIANGAN
Vice-Chairperson

MS AMELITA Q OMADTO
Member

ENGR JOPARI P NOCEDA
Member

Approved/Disapproved:

DANIEL R CASABAR JR
Director