Contract Agreement

THIS AGREEMENT made the day of MAY 18 2018 between GOVERNMENT ARSENAL, Camp General Antonio Luna, Limay, Bataan of the Philippines (hereinafter called "the Entity") of the one part and TOP-RIGID INDUSTRIAL SAFETY SUPPLY, INC. of 9 West 4th Street, West Triangle, Quezon City (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., Procurement of 1,000 rolls Vinyl Tape and 310 rolls Thermal Transfer Printer Ribbon, IB # GA BAC 2018-IA-02 and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of EIGHT MILLION TWO HUNDRED TWENTY THOUSAND TWO HUNDRED PESOS (PhP8,220,200.00) only (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
   (a) Bid Form and the Price Schedule submitted by the Bidder;
   (b) Schedule of Requirements;
   (c) Technical Specifications;
   (d) General Conditions of Contract;
   (e) Special Conditions of Contract; and
   (f) Entity’s Notification of Award

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first before written.

Signed, sealed, delivered by:

[Signatures]

DANIEL R CASABAR JR
Director
Government Arsenal

[Signatures]

MS. JANICE T. ABIGAN
Vice President - Operations
Top Rigid Industrial Safety Supply, Inc.
SIGNED IN THE PRESENCE OF:

MS. ROWEENA G. BASA
Superintendent
Planning & Logistics Division

MR. ROLANDO "ROLLY" BASTO
Sales Executive
Top Rigid Industrial Safety Supply, Inc.

ATTY. ABEGAIL C. GABRIEL
Arsenal Legal Officer

MS. ALLECIAH D. CARREON
Chief Accountant

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES
CITY OF BALANGA, BATAAN s.s.

BEFORE ME, a Notary Public for and in Balanga City, Bataan, Philippines, on this day of _May 18, 2018_ personally appeared:

TIN

DANIEL R CASABAR JR 120-449-129
MS. JANICE T. ABIGAN 138-577-644
MR. ROLANDO "ROLLY" BASTO 120-431-501
MS. ROWEENA G. BASA 196-041-509
ATTY. ABEGAIL C. GABRIEL 406-648-756
MS. ALLECIAH D. CARREON 432-710-749

known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary deed.

WITNESS MY HAND AND SEAL on the date and place above written:

Doc No. 445
Page No. 90
Book No. XV
Series of 2018
NOTICE TO PROCEED

APR 27 2018
(Date)

MS. JANICE T. ABIGAN
Vice President - Operations
Top-Rigid Industrial Safety Supply, Inc.
9 West 4th Street, West Triangle
Quezon City

Dear Ms. Abigan,

The attached Contract Agreement having been approved, notice is hereby given to TOP-RIGID INDUSTRIAL SAFETY SUPPLY, INC. that work may commence for the supply and delivery of 1,000 rolls Vinyl Tape and 310 rolls Thermal Transfer Printer Ribbon, under ITB # GA-BAC-2018-1A-02 for the Government Arsenal, DND upon receipt of this notice provided that the specification will be strictly complied with during delivery.

Upon receipt of this notice, you are responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the Arsenal, DND.

Very truly yours,

[Signature]
DANIEL R CASABAR JR
Director

I acknowledge receipt of this Notice on 14-5-18
Name of the Representative of the Bidder
Authorized Signature
PURCHASE ORDER

GOVERNMENT ARSENAL

Supplier: TOP-RIGID INDUSTRIAL SAFETY SUPPLY, INC.
Address: 9 West 4th Street, West Triangle, Quezon City
TIN: 205-859-203-000

P. O. No.: 2018-04-088
Date: April 12, 2018
Mode of Procurement: Public Bidding

Gentlemen:

Please furnish this Office the following articles subject to the terms and conditions contained herein:

Place of Delivery: Government Arsenal, Lamao, Limay, Bataan
Date of Delivery: Within ninety (90) calendar days from the receipt of Notice to Proceed (NTP)

<table>
<thead>
<tr>
<th>Stock/Property No.</th>
<th>Unit</th>
<th>Description</th>
<th>Qty</th>
<th>Unit Cost</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>One (1) Lot Vinyl Tape and Thermal Transfer Printer Ribbon</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>roll</td>
<td>Vinyl Tape, color: clear</td>
<td>1,000</td>
<td></td>
<td>P 8,220,200.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>size: 2&quot; x 50 ft (sticker label for plastic crate)</td>
<td></td>
<td></td>
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</tr>
<tr>
<td></td>
<td></td>
<td>Offer: BRADY, Indoor / Outdoor Vinyl BMP71 Tape, B-595, 2&quot; x 50' M71C - 2000 - 595 - CL</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>roll</td>
<td>Thermal Transfer Printer Ribbon, for BMP71 label printer color: white,</td>
<td>310</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>size: 2&quot; x 150 ft (for plastic crate)</td>
<td></td>
<td></td>
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</tr>
<tr>
<td></td>
<td></td>
<td>Offer: BRADY Thermal Transfer Printer Ribbon for BMP71 Label Printer Series 4400, white, M71-R4400</td>
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</tbody>
</table>

BASIS: Cartridge Assembly & Packaging Division

PAYMENT TERM:
Payment of ninety-nine percent (99%) shall be made thru:

a. Modified Disbursement Scheme (MDS) Checks or Direct Payment Scheme via bank debit system through issuance of Advice to Debit Account (ADA) of Supplier (DBM Circular 2013-16 dated December 23, 2013) after delivery and acceptance at the Government Arsenal; or

b. Letter of Credit (LC) after delivery and presentation of Inspection Acceptance Report (IAR) duly signed by the Inspection Acceptance Committee and written advice of payment duly signed by the Director, Government Arsenal.

The remaining one percent (1%) shall be retained to cover warranty obligations, to be released after three (3) months or upon submission of an equivalent special bank guarantee, and for LC, upon written advice of payment duly signed by the Director, Government Arsenal.

All charges for the opening of LC and/or Incidental expenses thereto (i.e. bank commission, documentary stamp, tax, cable, etc.) shall be for the account of the supplier.

(Total Amount in Words) EIGHT MILLION TWO HUNDRED TWENTY THOUSAND TWO HUNDRED PESOS only P 8,220,200.00

In case of failure to make the full delivery within the time specified above, a penalty of one-twelfth (1/12) of one percent for every day of delay shall be imposed on the undelivered items.

Very truly yours,

MS. JANICE T. ABIGAN

Signature over Printed Name of Supplier

Date: 14-4-18

Conforme:

DANIEL R CASABAR JR

Signature over Printed Name of Authorized Official

Director

Designation

Fund Cluster: Funds Available:

MS. ALLIECIAH D. CARREON, CPA

Signature over Printed Name of Chief Accountant / Head of Accounting Division/Unit

ORS/BURS No.: 82361601-2018-04-05
Date of the CONS/BURS: 23 April 2018
Amount: 8,220,200.00