



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF NATIONAL DEFENSE
GOVERNMENT ARSENAL
CAMP GENERAL ANTONIO LUNA
Lima, Bataan

NOTICE OF AWARD

APR 11 2018
(Date)

MR. THEODORE C. MARTIN
Finance Manager
TECHLINE MACHINE TOOLS, INC.
100 North Science Ave. Laguna Technopark
Biñan Laguna

Dear Mr. Martin:

We are pleased to inform you that your Bid dated 5 March 2018 for the supply and delivery of 5 LI Production, Maintenance Supplies and Accessories under IB# GA-BAC-2018-IA-03 with a Contract Price equivalent to SIXTY ONE THOUSAND ONE HUNDRED FIFTY PESOS (PhP61,150.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

FORM	% of Total Contract Price	AMOUNT (Php)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal.		
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	5%	3,057.50
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission or authorized to issue such security.	30%	18,345.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DANIEL R. CASABAR, JR.
Director

Conforme:

MR. THEODORE C. MARTIN
Date: _____