



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF NATIONAL DEFENSE
GOVERNMENT ARSENAL
CAMP GENERAL ANTONIO LUNA
Limay, Bataan

NOTICE OF AWARD

JUN 20 2018
(Date)

Mr. Thomas D. Ferrer
Manager – Government Account
Avesco Marketing Corporation
810 Aurora Boulevard Corner Yale St.,
Cubao, Quezon City

Dear Mr. Ferrer:

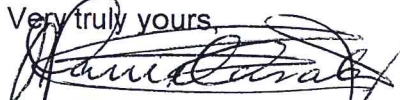
We are pleased to inform you that your Bid dated 15 May 2018 for the supply and delivery of 35,000kgs 7.62mm Carbon Steel Strip under IB Nr. GA-BAC-2018DP-02-R with a Contract Price equivalent to FIVE MILLION FIVE HUNDRED NINETY NINE THOUSAND THREE HUNDRED PESOS (PhP5,599,300.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

FORM	% of Total Contract Price	AMOUNT (PhP)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal.		
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	5%	279,965.00
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission or authorized to issue such security.	30%	1,679,790.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


DANIEL R. CASABAR, JR
Director

Conforme:

MR. THOMAS D. FERRER
Date: _____