NOTICE OF AWARD

JUN 20 2018
(Date)

Mr. Manolito L. Ong
Authorized Representative
168 Paragon International General Contractor & Equipment
108 A (Formerly No. 110A) Kainigin Road,
Balintawak, Quezon City

Dear Mr. Ong:

We are pleased to inform you that your Bid dated 16 May 2018 for the supply and delivery of Carton Boxes under IB Nr. GA-BAC-2018DP-07 with a Contract Price equivalent to ONE MILLION EIGHT HUNDRED FORTY FOUR THOUSAND SEVEN HUNDRED NINETY PESOS (PhP1,844,790.00), in accordance with the instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

<table>
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<tr>
<th>FORM</th>
<th>% of Total Contract Price</th>
<th>AMOUNT (PhP)</th>
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<tr>
<td>a)</td>
<td>Cash or cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal.</td>
<td>5%</td>
</tr>
<tr>
<td>b)</td>
<td>Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</td>
<td>30%</td>
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Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DANIEL R. CASABAR, JR.
Director

Conforme:

MR. MANOLITO L. ONG
Date:__________________

GAMMLO
Telefax (02) 911-65-34
Tel. No. (02) 911-45-80
Website: http://www.gamml.com.ph

BATAAN
Telefax: (047) 244-56-24
Tel. No. (047) 244-56-25
Website: http://www.batara.cebaph.com