



10:2 FEB 2017

NOTICE TO PROCEED

MR. NAZARIO C. SEGUNDO

Attorney-In-Fact

POONGSAN CORPORATION

E-1901B East Tower, PSE Centre

Exchange Road, Ortigas

Pasig City

Dear Mr. Segundo:

In view of the approved Contract Agreement hereto attached, hereby issued is a Notice to Proceed in relation to the supply and delivery of one (1) unit 5.56mm Primer Loading and Assembly Line with a corresponding contract price in the amount of **NINETY FOUR MILLION SIX HUNDRED TWENTY NINE THOUSAND ONE HUNDRED FORTY NINE PESOS and 06/100 (PhP94,629,149.06)** for the Government Arsenal, effective upon receipt.

It is assumed that, upon receipt hereof, you shall work within the terms and conditions set forth in the Contract Agreement and strictly conform to the Implementation Schedule.

Please acknowledge receipt and acceptance of this Notice by signing the copies in the space provided below. May we further request that one (1) of the copies of the received Notice be returned to the Department of National Defense.

Very truly yours,

DELFIN N. LORENZANA

Secretary



SECRETARY OF
NATIONAL DEFENSE



DNL-170383

Authorized Signature

of this Notice on

FEB 2 2017

of the Bidder

NAZARIO C. SEGUNDO JR.