



REPUBLIC OF THE PHILIPPINES
 DEPARTMENT OF NATIONAL DEFENSE
 GOVERNMENT ARSENAL
 Camp General Antonio Luna
 Limay, Bataan

NOTICE OF AWARD

FEB 09 2018
 (Date)

Ms. Lilia Suzette G. Piñon
 Pi-Gon Industrial and Chemical Co. Ltd
 13 Pony Street, Rancho Estate I
 Concepcion Dos, Marikina City

Dear Ms. Piñon:

We are pleased to inform you that your bid on 02 February 2018 for the Procurement of Abrasive Media and Barrel Finish Compound under GA BAC DC 18-03 with a contract price equivalent to FOUR HUNDRED TWO THOUSAND PESOS ONLY (Php402,000.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

Form of Performance Security	Amount of Performance Security
(a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal	20,100.00
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	120,600.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

DANIEL R. CASABAR, JR
 Director

Conforme:

Ms. Lilia Suzette G. Piñon
 Date: Feb. 20, 2018