



REPUBLIC OF THE PHILIPPINES
 DEPARTMENT OF NATIONAL DEFENSE
 CAMP GENERAL ANTONIO LUNA
 Limay, Bataan

NOTICE OF AWARD

JUN 5, 2018

(Date)

MR. NAZARIO C. SEGUNDO, JR.
 Authorized Representative
 Yung Sung Industrial Philippines, Inc.
 E 1901B, PSE Center, Pasig City

Dear Mr. Segundo:

We are pleased to inform you that your bid on 24 May 2018 for the Procurement of Toolings for 5.56mm Primer New Vertical Cup Punching Machine under GA BAC DC 18-07 with a contract price equivalent to SEVEN MILLION NINE HUNDRED TWELVE THOUSAND PESOS ONLY (PhP7,912,000.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

Form of Performance Security	Amount of Performance Security
(a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	395,600.00
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	2,373,600.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

DANIEL R. CASABAR, JR.
 Director

Conforme:

MR. NAZARIO C. SEGUNDO, JR.

Date: June 5/18

GAMMLO
 Telefax: (02) 911-65-34
 Tel. No. (02) 911-48-80
 Website: <http://www.arsenal.mil.ph>



BATAAN
 Telefax: (047) 244-56-24
 Tel. No. (047) 244-56-25
 E-mail: arsenalddnd@yahoo.com