



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF NATIONAL DEFENSE
GOVERNMENT ARSENAL
Camp General Antonio Luna
Limay, Bataan

NOTICE OF AWARD

15 AUG 2019

(Date)

MR. MARK VINCENT U. PAULE
Sales Engineer
ALCRO ELECTRONICS, INC.
Unit 508/510, Page1 Building, 1215 Acacia Ave.,
Ayala Alabang, Muntinlupa City

Dear Mr. Paule:

We are pleased to inform you that your Bid dated 17 July 2019 for the supply and delivery of One (1) Lot Tools and Dies for M855 Bullet Assembly under IB# GA-BAC-2018C-IA-24 with a Contract Price equivalent to NINE HUNDRED THOUSAND EIGHT HUNDRED FORTY FOUR PESOS (Php900,844.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

FORM	% of Total Contract Price	AMOUNT (PhP)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal.	5%	45,042.20
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission or authorized to issue such security.	30%	270,253.20

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DANIEL R. CASABAR, JR
Director

Conforme:

MR. MARK VINCENT U. PAULE

Date: _____

