

NOTICE OF AWARD

MAR 26 2018
(Date)

Ms. Janice T. Abigan
Authorized Representative
TOP-RIGID INDUSTRIAL SAFETY SUPPLY, INC.
9 West 4th Street, West Triangle
Quezon City Metro Manila

Dear Ms. Abigan:

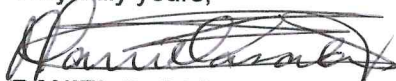
We are pleased to inform you that your Bid dated 26 February 2018 for the supply and delivery of Vinyl Tape and Thermal Transfer Printer Ribbon under IB# GA-BAC-2018-IA-02 with a Contract Price equivalent to EIGHT MILLION TWO HUNDRED TWENTY THOUSAND TWO HUNDRED PESOS (Php8,220,200.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

FORM	% of Total Contract Price	AMOUNT (PhP)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal.		
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	5%	411,010.00
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission or authorized to issue such security.	30%	2,466,060.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


DANIEL R. CASABAR, JR
Director

Conforme:

MS. JANICE T. ABIGAN

Date: _____