

## **NOTICE OF AWARD**

APR 1 3 2018 (Date)

MR. RYAN NAPOLEON S. GAY-YA
CEO
ATARASHII TECHNOLOGIES INTERNATIONAL
129 Caimito St. Cembo Makati City
Makati City Metro Manila

Dear Mr. Gay-ya:

We are pleased to inform you that your Bid dated 16 March 2018 for the supply and delivery of 13 LI Various Chemicals under IB# GA-BAC-2018-IA-04 with a Contract Price equivalent to NINE HUNDRED SEVENTY THOUSAND ONE HUNDRED FORTY TWO PESOS AND 90/100 (PhP970,142.90), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

	FORM	% of Total Contract Price	AMOUNT (PhP)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal.		
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	5%	48,507.15
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission or authorized to issue such security.	30%	291,042.87

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DANIEL R. CASABAR, IR

Director

Conforme:

MR. RYAN NAPOLEON S. GAY-YA
Date:





