



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF NATIONAL DEFENSE
GOVERNMENT ARSENAL
CAMP GENERAL ANTONIO LUNA
Limay, Bataan

NOTICE OF AWARD

MAY 30 2018

(Date)

Mr. Kedin Go Cedenio
General Manager
Stronghand Incorporated
La Defense Bldg. 1660 E. Rodriguez
Sr. Avenue, Quezon City

Dear Mr. Cedenio:


We are pleased to inform you that your Bid dated 30 April 2018 for the supply and delivery of 1,400kgs 7.62mm and 350kgs 5.56mm Propellant Powder for Match Ammunition under IB Nr. GA-BAC-2018DP-06 with a Contract Price equivalent to NINE MILLION NINE HUNDRED FORTY THOUSAND PESOS (PhP9,940,000.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

FORM	% of Total Contract Price	AMOUNT (PhP)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal.	5%	497,000.00
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission or authorized to issue such security.	30%	2,982,000.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours


DANIEL R. CASABAR, JR.
Director

Conforme:

MR. KEDIN GO CEDENIO

Date: _____

