



REPUBLIC OF THE PHILIPPINES
 DEPARTMENT OF NATIONAL DEFENSE
 GOVERNMENT ARSENAL
 CAMP GENERAL ANTONIO LUNA
 Limay, Bataan

NOTICE OF AWARD

AUG 20 2018
 (Date)

Mr. George T. Lao
 Authorized Representative
 JV Partnership of Dayal Solders
 Gecar Machine Solutions, Inc.
 No. 17 Mars St., Congressional Subd. II,
 Tandang Sora, Quezon City

Dear Mr. Lao:

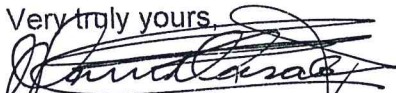
We are pleased to inform you that your Bid dated 13 July 2018 for the supply and delivery of 138,000kgs Lead Wire for 5.56mm under IB Nr. GA-BAC-2018DP-14-TF with a Contract Price equivalent to TWENTY FIVE MILLION NINE HUNDRED FIFTY SEVEN THOUSAND EIGHT HUNDRED PESOS (PhP25,957,800.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

FORM	% of Total Contract Price	AMOUNT (PhP)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal.	5%	1,297,890.00
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission or authorized to issue such security.	30%	7,787,340.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


DANIEL R. CASABAR, JR
 Director

Conforme:

MR. GEORGE T. LAO

Date: _____

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 Website: <http://www.arsenal.mil.ph>



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