



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF NATIONAL DEFENSE
GOVERNMENT ARSENAL

NOTICE OF AWARD

22 MAR 2023

(Date)

MR. CLIFFORD JAY INDICO

Authorized Representative

Mesco, Inc.

Reliance Cor. Brixton Sts., Pasig City

Dear Mr. Indico:

We are pleased to inform you that your Bid dated 07 February 2023 for the supply and delivery of Small Tools / Measuring Instruments under Lot of IB# GA-BAC-2023-04 with a Contract Price equivalent to ONE MILLION TWO HUNDRED SIXTY THOUSAND TWO HUNDRED TEN PESOS (PhP1,260,210.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

FORM	% of Total Contract Price	AMOUNT (PhP)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal.		
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	5%	63,010.50
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission or authorized to issue such security.	30%	378,063.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


GERRY P. AMANTE
Director

Conforme:

MR. CLIFFORD JAY INDICO

Date: 22 MAR 2023