

DISPOSITION FORM	SECURITY CLEARANCE (If Any)
FILE NO:	Subject: Forfeiture/Cancellation of Award

FOR : DA
THRU: ADA

FROM: S,PLD

Date: 05 March 2024
DF/RGB/df/bel-6355⁹⁰⁴

3/6/24 C, Acct. QU
3/7/24 ALO Agg-1

1. References:
 - a. Comment/Endorsement of OIC, ICO
 - b. Contract Agreement signed by Colt
 - c. Notice of Award in favor of Colt Commercial
2. Being the Single Calculated and Responsive Bidder, a Notice of Award (NOA) was issued to Colt Commercial Inc for the Supply and delivery of Fabrication Supplies- Endmill (under Lot VII of IB NO. GA-BAC-2023-059) in the amount of Php845,250.00.
3. As a standard requirement, the supplier must post/submit a corresponding Performance Bond within ten (10) days from receipt of the NOA.
4. Upon processing of the Purchase Order (PO), it was observed that the submitted Performance Bond was short of Php2,000.00; hence not compliant with the requirement, and subject for the forfeiture of award.
5. The Contract Agreement (CA) in favor of Colt Commercial was already prepared and signed by the supplier prior to the processing of PO. Said CA reflects the awarding of the Endmill together with other Lots where the supplier was declared as Single/Lowest Calculated Bidder.
6. Relative to the foregoing, this office requests the approval of the following:
 - a. Forfeiture/ cancellation of award in favor of Colt Commercial Inc for the Supply of Fabrication Supplies- Endmill (under Lot VII of IB NO. GA-BAC-2023-059);
 - b. Revision of the Contract Agreement to reflect the adjustment in the total awarded contract in view of the omission of Lot VII- Endmill; and
 - c. DA's signature on the revised Contract Agreement.

Concur/Not Concur:

ARNOLD RAFAEL Y DEPAKAKIBO
Asst Director

BASA

Approved/Disapproved:

GERRY P. AMANTE
Director

*I, REP:
May I see the original
NSA + BCL Res Memo*

RECEIVED PMR
DATE 3/6
TIME 11:51
BY [Signature]
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